

Credila Financial Services

What is Credila?

Credila Financial Services is a lender, which is specialized in education loans.

Credila Financial Services, (<http://www.credila.com>) is a specialized education loan lender. It's an HDFC (Housing Development Finance Corporation Limited) company.

Credila offers education loans for:

- Study Abroad
- Study in India

How is Credila different? What's the difference between Credila and any other bank?

Credila offers some unique features about education loans such as:

- Education Loan at your Door Step!
- No run around
- Quick processing
- Competitive interest rates
- Loan up to 100% of education expenses
- Multi-city co-borrower accepted
- Flexibility on collateral security
- Get tax benefits under **Section 80(E)** of Income Tax Act of India

We have a technology, internet and phone driven application processing system. We also have a team across many cities in India, which work with parents and students and collect application forms and supporting documents from the house of parents.

Special Product for the USA

Credila offers a unique service, where students can get our education loan sanction letter much before their admission. Credila's education loan confirmation letter has helped many students even before they get their I-20s for their USA. The student simply has to complete our formalities, submit the required documents. We then analyse the case, do the credit and underwriting verifications and checks on the file. If the case is sanctioned we give conditional education loan sanction letter. Many students feel confident about their funds due to Credila's education loan assurance. This helps many students get admitted into better US Universities that they apply to.

We have a detailed presentation on this. If you can give us your email ID we can email you a presentation on this. Also provide us your cell number on which we can contact you to explain this further.

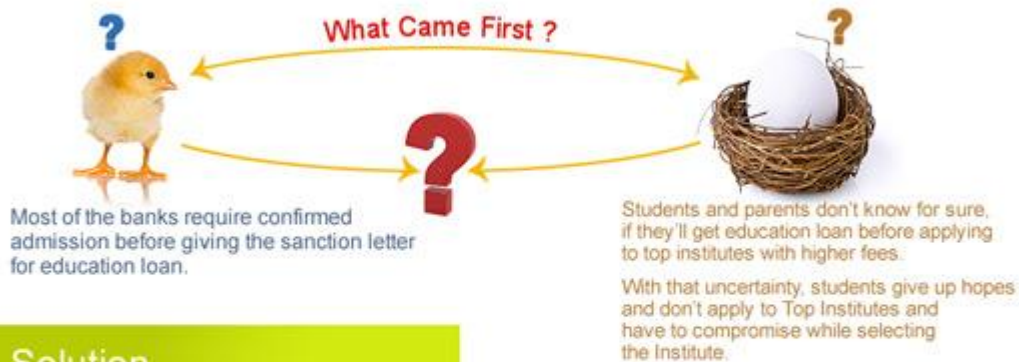
Just an overview about Credila:

- Over 90,000 students applied to us so far for Education Loans.
- Loans provided across 33 Countries.
- We do Education Loans only. No other loans!
- Credila has already funded students for :
 - Columbia Univ.
 - Purdue Univ.
 - Cornell Univ.
 - Carnegie Mellon Univ.
 - Oxford Univ.
 - Pune Univ.
 - Bangalore Management Academy
 - CREMA, Suryadatta, IIPM, and numerous others

WHY CREDILA

Banks understand loans, but Credila understands students and their needs!

Chicken Or Egg Syndrome



Solution



Credila to issue sanction letter of Education Loan BEFORE applying to colleges.

Students face many challenges while securing student loans. Some of the issues faced by students include:

- Flexibility in terms of the loans which need to be customized to the requirements of the students and their respective courses

- Ability to find the required margin money (portion of the fees that is to be paid by students/parents which is not covered by the loan)
- Required loan amount is more than the value of the collateral security
- Ability to prove that the University, College and the applied Course is appropriate. (This can be quite challenging if the decision maker is not aware of the thousands of valid and accredited educational choices available in today's fast changing world of education)
- Ability to get the loan approval letter in time to meet the admission and visa related deadlines
- Ability to get appropriate customer service during the repayment cycle
- Ability to repay the loan from overseas
- Ability to get web-based access to the loan account with web enabled transaction processing inclusive of electronic payments, etc.

Credila is a specialized lender for student loans. Credila has invested time and resources to set up appropriate systems, processes and know-how related to the education industry. Credila has numerous databases on education sector. Credila's credit scoring model for the approvals of loans is designed specifically for student loans.

Credila, therefore, understands problems, challenges and issues faced by the students and their parents. Credila's objective is to work closely with students and parents to try to identify the appropriate education loan programs for them.

- **Rate of Credila's education loan?**

Credila's education loan interest rates are quite competitive. Just to give you some idea, if you have an excellent academic background, excellent co-borrower income and profile for the applied loan amount, excellent collateral security required as per the applied loan amount and excellent credit history, you can get education loan from us at **12.95% per annum**. It's a very competitive interest rate.

- **The maximum loan amount that I can get?**

Loan Amount

Minimum Loan Amount

- Indian Rupees 1,00,000

Maximum Loan Amount

- Indian Rupees more than 20,00,000

- **What are the required factors for the loan?**

Credila Education Loan depends on multiple factors such as:

- Academic background of the student
- Type of course and University for which education loan is applied for
- If collateral is offered against the loan or not. Type of collateral offered.
- Co-borrower/guarantor on the loan. Job profile of the co-borrower etc.

- **What is margin money required for Credila?**

Credila is one of the very few lenders who will finance 100% of the cost of education. So, you don't have to pay any part fees. If sanctioned, you won't even need any margin money.

Co-Borrower:

- **What is co-borrower/guarantor?**

The **Co-borrower** should be an Indian citizen who would agree to co-sign **and execute the loan agreement and other documentation; who is able** as well as promises to service the interest in the moratorium period comprising of the study period and grace

period and in the event of the student's inability to repay the loan would repay the instalments of the loan and/ or provides the collateral security.

- **Can my friends be a Co-Borrower?**

No. Co-Borrowers must be either a family member/s or a relative/s.

The Co-borrower is the earning person from your family member

Collateral

- **Types of Collateral that can be offered?**

The **Collateral** should be any one of the following assests:

- a. **Moveable Collateral** –
Fixed Deposit
- b. **Immoveable Collateral** – Flat, House, Bungalow, Land (Non-Agricultural), Shop, etc.